

DRAFT

ORD-FY-26-XX

**AN ORDINANCE ESTABLISHING THE BIENNIAL ASSESSMENT AND EQUALIZATION
OF PROPERTY VALUES OF ALL REAL ESTATE IN THE COUNTY OF MONTGOMERY
FOR THE PURPOSE OF TAXATION EFFECTIVE FOR TAX YEARS BEGINNING
JANUARY 1, 2030**

BE IT ORDAINED, By the Board of Supervisors of the County of Montgomery, Virginia, that Chapter 2, entitled Administration, of the Code of the County of Montgomery, Virginia is hereby amended by the addition of Section 2-37 entitled Biennial Assessment of Real Estate, as follows:

2. ADMINISTRATION

2-II DIVISION 1 GENERALLY

Section 2-37. Biennial Assessment of Real Estate.

Pursuant to Virginia Code Section 58.1-3253 the biennial assessment and equalization of property values of all real estate for the purpose of taxation, except for Public Service Corporation Property, is hereby established in the County of Montgomery in lieu of the general reassessment requirements of title 58.1 of the Code of Virginia. Such biennial assessment shall be effective for tax years beginning January 1, 2030. All such assessments shall be made at one hundred (100) per centum of fair market value.