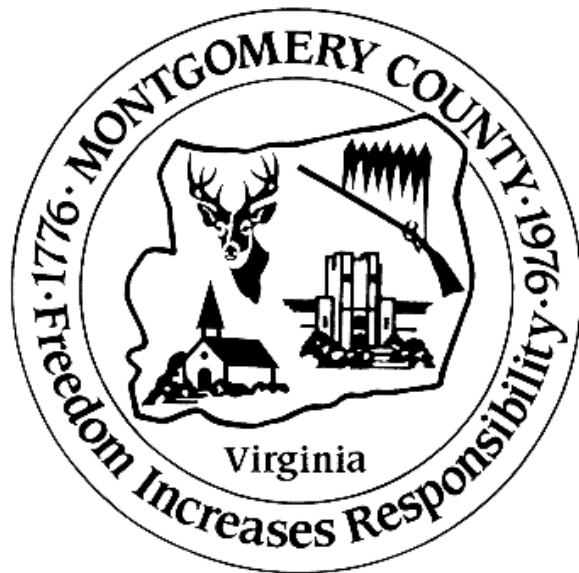


# REVENUE SUMMARY

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## FISCAL YEAR 11 APPROVED BUDGET

# REVENUE SUMMARY FY 11

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## Overview of Economic Status

The condition of the County economy is greatly affected by national and state economic conditions. The economy has an impact on County services and the County's ability to pay for these services. A strong economy promotes more people working, more homebuyers, and more tax revenue. In contrast, a bleak economy means businesses close, unemployment rates increase, and the competition for government dollars increases. The state of the economy is the single most important factor in predicting growth and increased tax revenue.

## **Predicting Future Revenue Collections**

- Real Estate values are based on the actual value as of January 1, 2009 and estimated increases from new construction. From January 1, 2009 to January 1, 2010, assessed values due to new construction are estimated to increase \$95 million. From January 1, 2010 to January 1, 2011, assessed values are estimated to increase \$80 million.
- Personal property tax collections are based on the 2009 tax book, which is the most recent documentation of assessment values. From this data, the 2010 values are estimated. In addition, prior year collection rates are used as predictors of future year collections. The rate of collection in FY 09 and FY 10 is used to estimate the rate of collection in FY 11. The 2010 personal property book will not be issued until at least September 1, 2010, which is in FY 11. As additional information is known, better estimates can be made.
- Estimated values and collection rates can also change depending upon the fluctuations in the economy and interest rates. If consumer confidence wanes, the growth in sales tax collections, personal property values and the value of new housing starts are affected. Mirroring the nation and state, sales tax collections, new car registrations and new housing starts are declining from the growth realized in previous years.
- In FY 09, many revenue categories exceeded projections, while a few fell short of the projected estimates. In FY 10, revenue collections are down significantly from budgeted estimates. Undesignated revenue collections are estimated to miss budgeted estimates by nearly \$1.6 million, creating shortfalls in FY 10. The two main sources of the anticipated shortfall in FY 10 are in personal property motor vehicle collections (down \$750,000) and local sales and use tax (down \$840,000). In FY 11, the projected revenue shortfall is estimated at \$1.3 million. Estimates in real estate growth were revised downward based on the most recent building permit data. Additional revenue will be generated due to changing the valuation method for assessing motor vehicles from loan value to trade value. This change in valuation method will offset \$700,000 of the projected shortfall in FY 11. Given current economic conditions and known state budget cuts to localities, shortfalls in FY 11 are expected in the following categories of revenue: state support for public education and constitutional officers, sales and use tax collections, and interest earnings.

## **What is the National Economic Outlook?**

- The state and local economy often mirrors national trends.
- The United States unemployment rate had fallen in recent years, indicating a strong economy. This changed significantly over the past two years with record high unemployment rates. According to the

## REVENUE SUMMARY FY 11

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Virginia Employment Commission (VEC), the unemployment rate for the U.S. fell from 5.5% in 2004 to 5.1% in 2005 to 4.6% in 2006 and 2007. In 2008, the unemployment rate increased to 5.8%. Comparing the latest information, the unemployment rate for December 2009 was 9.7% compared to 7.1% for December 2008. The most recent data indicates that unemployment rates are rapidly increasing with double digit unemployment rates expected throughout much of 2010.

- The U.S. Gross Domestic Product (GPD), which is the total market value of goods and services produced in the United States, is a good indication of economic trends. According to the Bureau of Economic Analysis, the GDP of the U.S. for the third and fourth quarters of 2009 increased at a rate of 2.2% and 5.7% respectively, indicating signs of economic recovery. Consumer spending, business investment and exports have all had significant impacts for moderate growth in the last two quarters of 2009.
- The Consumer Price Index (CPI) is a measure of inflation. In 2005, the percentage change (inflation rate) for the CPI was 3.4%. This rate decreased to 3.2% for 2006, decreased to 2.8% for 2007, and increased to 3.8% for 2008. In 2009, the rate decreased to -0.4%, the lowest rate and first negative rate in the last five years.
- While unemployment rates are near record highs, the U.S. economy is showing signs of recovery. Most economists believe the recession hit bottom at the end of the second quarter in 2009, with real gains in GDP in the third and fourth quarters. Economists are hesitant to predict much in the way of economic growth, given the uncertainty of the future and the modest gains experienced at the end of 2009. Most economic forecasts are cautious and conservative with estimates of real growth in GDP of 2% to 3% for 2010. High unemployment rates, tighter credit markets, an increase in the national savings rate are placing downward pressure on consumer sales and broad based economic growth. Whether the national economy will continue its path to recovery into 2010 is unknown. Efforts at the Federal level to stabilize the banking, auto and housing industries, along with the American Recovery and Reinvestment Act have helped to restore some growth to the national economy.

### What is the State Economic Outlook?

- Virginia's economy is experiencing similar trends as the national economy.
- Virginia's unemployment rate had also fallen over the past several years, indicating job growth until 2008. According to the VEC, the unemployment rate for the State of Virginia fell from 3.7% in 2004, to 3.5% in 2005, to 3.0% in 2006 and 2007. In 2008, the unemployment rate increased to 4%. Comparing the latest information, the unemployment rate for December 2009 was 6.7%, up from 5.1% for December 2008.
- While corporate growth is occurring, the number of jobs has not increased as quickly as expected. Unemployment rates are expected to begin declining in the second half of 2010.
- State General Fund revenues collapsed in the second half of 2009 with declines in payroll withholding, sales tax collections, corporate income tax collections, and recordation taxes. Including the December reforecast, the state has reduced revenues by over \$7.5 billion for the 2008-2010 biennium. Revenue collections for 2010 have trailed estimates and have led to additional budget reductions that have been pushed down to local governments.

## REVENUE SUMMARY FY 11

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- The housing market in Virginia is showing signs of stabilization. The decline in home sales and depreciating market value bottomed in the spring of 2009.
- Based on the latest data, Virginia's economic outlook is consistent with national trends with the economy showing some signs of improvement. However, recent data shows that unemployment rates are still increasing drastically and state revenues are not keeping pace with estimates. This has resulted in major budget cuts in state funding at the local level.

### What about Local Growth?

- While the local economy often mirrors state and national trends, Montgomery County's growth potential is weaker than in previous years.
- Like national and state trends, Montgomery County's unemployment rate has fallen in recent years and then increased sharply. According to the VEC Montgomery County's unemployment rate fell from 3.6% in 2004 to 3.5% in 2005 to 3.0% in 2006. The unemployment rate then increased to 3.2% in 2007 and 4.1% in 2008. In December 2009, the County's unemployment rate was 6.4%, up from a year ago when the unemployment rate for December 2008 was 5.2%.
- New car registrations for the first and second quarters of 2009 compared to the first and second quarters of 2008 were down 23%. New truck registrations for the first and second quarters of 2009 compared to the first and second quarters of 2008 were down 39%. Montgomery County's decline is consistent with most other localities in the New River Valley.
- Over the past several years, Montgomery County was still experiencing growth while other localities, and the nation in general, were experiencing problems from the recession and the collapse of the stock and real estate markets. While local governments were experiencing the effects of the recession, causing revenue shortfalls in FY 2008 and FY 2009, Montgomery County did not experience the effect until FY 2010. Since Montgomery County experienced the downward effects of the recession later, it is also expected that the County will experience the upward effects of the recovery later as well. Normal growth patterns are not expected to occur until FY 2012.

### State Budget: Local Impact

- Over the past several fiscal years, the state has drastically reduced the amount of state funding provided to local governments. Public education, public safety, Constitutional Officers, local libraries, and other local services have all been affected. In many areas, the state has shifted the burden of revenue on to local governments. For FY 2011, the impact to local government is even more severe than in previous years.
- The Governor's budget reduces State funding for Montgomery County's public schools by \$9.1 million from the FY 2010 Approved Budget, a reduction of 16%. State funding reductions to general county operations total nearly \$0.7 million from the FY 2010 Approved Budget, a reduction of 8%. Total estimated state funding reductions for FY 11 is estimated at \$9.8 million and represents a 15% reduction from the FY 2010 Approved Budget. The table on the next page provides a breakdown of the state funding reductions by functional area from FY 2010 to FY 2011.

## REVENUE SUMMARY FY 11

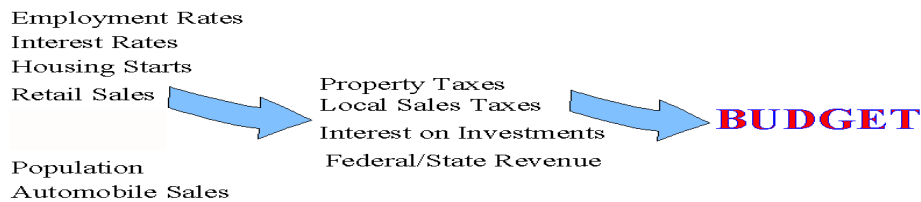
### State Budget Impact on Montgomery County

Description	FY 2010 Budget	FY 2011 Budget	\$ Impact from FY 10 to FY 11	% Impact from FY 10 to FY 11
School Operating Budget	\$ 56,781,036	\$ 47,637,702	\$ (9,143,334)	-16%
<b>Total Impact Schools</b>	<b>\$ 56,781,036</b>	<b>\$ 47,637,702</b>	<b>\$ (9,143,334)</b>	<b>-16%</b>
Public Safety (Sheriff; Jail Block; Comm Atty)	\$ 4,858,718	\$ 4,649,340	\$ (209,378)	-4%
Other Constitutional Offices	\$ 825,545	\$ 463,333	\$ (362,212)	-44%
Other State Support for County Operations	\$ 2,839,261	\$ 2,734,375	\$ (104,886)	-4%
<b>Total Impact County</b>	<b>\$ 8,523,524</b>	<b>\$ 7,847,048</b>	<b>\$ (676,476)</b>	<b>-8%</b>
<b>Grand Total</b>	<b>\$ 65,304,560</b>	<b>\$ 55,484,750</b>	<b>\$ (9,819,810)</b>	<b>-15%</b>

### Variables Affecting Revenues

As depicted below, factors other than state policy affect local revenue. All these factors drive the funding available for the annual budget.

### VARIABLES AFFECTING REVENUES



### County Resources

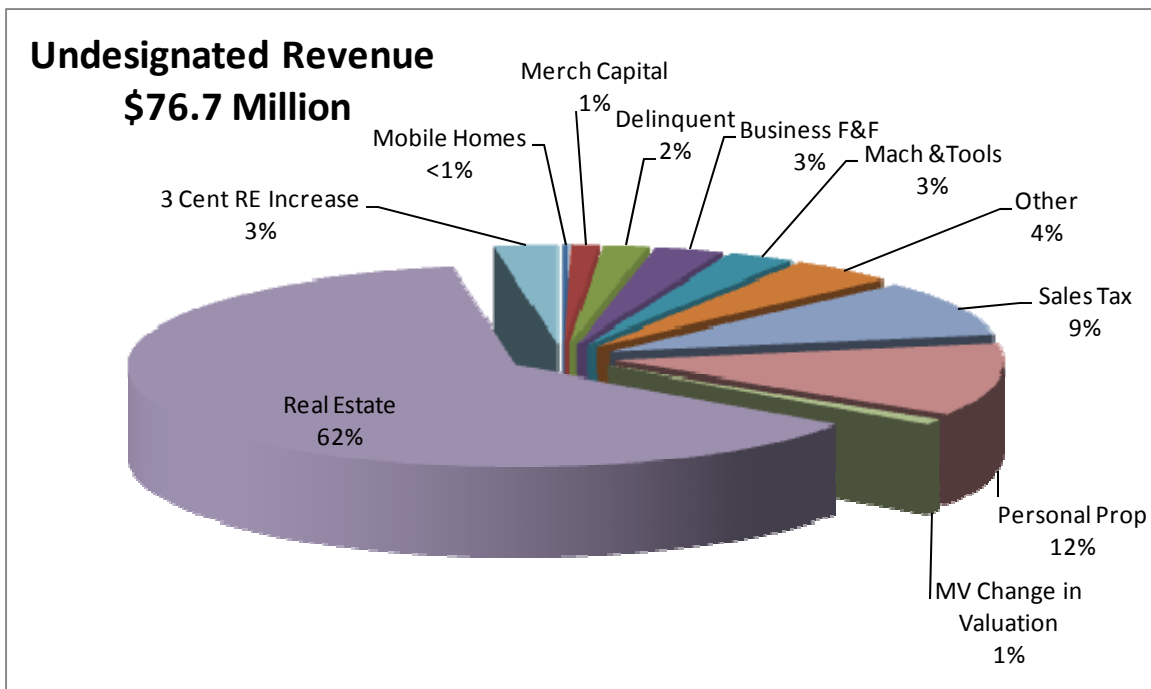
Resources within the County budget are classified as either designated or undesignated.

- *Designated Resources* represent revenue accounts which are mandated for specific uses including:
  - Support from the State Compensation Board for constitutional officers, court fees, fees for services and programs
  - Direct state aid for public assistance payments
  - State and federal funds for schools
  - Support for human services programs

## REVENUE SUMMARY FY 11

- *Undesignated Resources* fall into two categories: undesignated revenue and fund balance. *Undesignated Revenue* represents accounts which may be used in the budget at the Board's discretion. These accounts include property taxes, sales taxes, and similar local sources of revenue.

Total budgeted revenue for FY 11 is \$150.7 million with \$73.9 million considered *designated*. Of this designated amount, \$56.7 million or 77% is earmarked for schools. Designated resources are mandated for specific uses. *Undesignated Revenue* dollars that may be used in the budget at the Board's discretion, total \$76.7 million. Of this amount, \$35.7 million or 47% goes to the public schools for operations. \$15.6 million or 20% of the undesignated dollars support debt service costs for county facilities including public schools. \$2.1 million in funds generated by the four cents on the real estate tax rate previously set aside for debt service is used in the FY 11 Approved budget.



### County Tax Rates

The table below shows the change in tax rates from FY 10 to FY 11. All rates are per \$100 of assessed value.

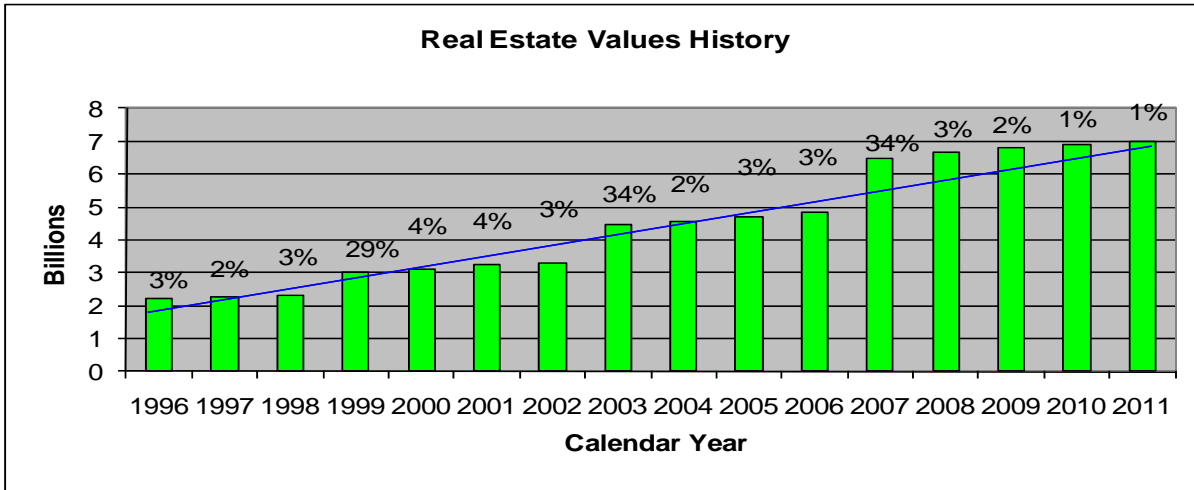
County Tax Rates	FY 10	FY 11
Real Estate Tax Rate	\$0.71/100	\$0.74/100
Personal Property	\$2.45/100	\$2.45/100
Machinery & Tools	\$1.82/100	\$1.82/100
Merchants Capital	\$3.05/100	\$3.05/100
Mobile Homes	\$0.71/100	\$0.74/100

# REVENUE SUMMARY FY 11

## Current Property Taxes

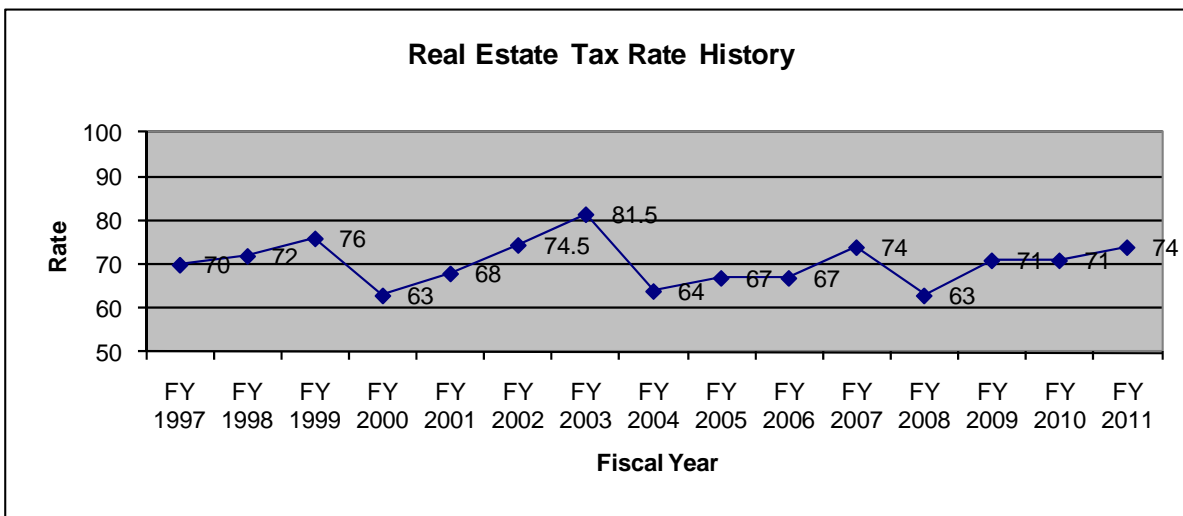
### Real Estate Tax Assessments

- Real Estate values totaled \$6.8 billion on the 2009 Land Book including the land use value. New growth for the 2010 Land Book is estimated at \$95 million, bringing the 2010 Land Book to \$6.9 billion. Due to an unstable and slowing housing market, growth projected for FY 11 is expected to be \$80 million, bringing the estimated 2011 Land Book to \$7.0 billion.
- Four-year increments show reassessment value increases (including growth) as follows: 1999 reassessment values increased 29%; 2003 reassessment values increased 34%; 2007 reassessment values increased 34%. The chart below shows the values on the land book from 1996 through 2011 and increases each year.



### Real Estate Tax Rates

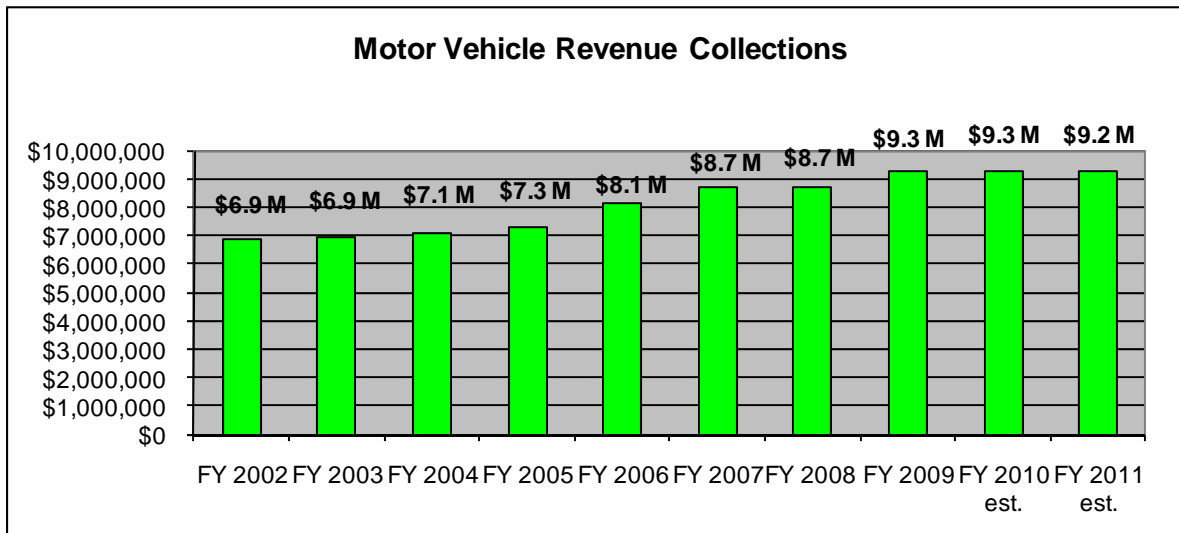
- As the graph below denotes, the Board of Supervisors has traditionally dropped tax rates in the years of the general reassessment. The FY 11 Budget includes a three cent increase in the real estate tax rate.



## REVENUE SUMMARY FY 11

### Personal Property Tax Assessments

- Personal Property Tax is assessed on cars, vans, pick-up trucks, utility trailers, boat trailers, motorcycles, and similar property owned by individuals and businesses. The rate is \$2.45 per \$100 of assessed value.
- Since FY 02 the County has experienced significant growth in motor vehicle revenue collections. Dramatic increases have occurred in prior years due to the larger than average sales in sport utility vehicles. Recent data, however, show a decline in car and truck registrations. The values on the personal property book have remained relatively flat for several years. For FY 10, the value on the personal property book for motor vehicles dropped dramatically due to a change in vehicle valuation by the National Automotive Dealers Association (NADA) from an oversupply of used vehicles on the market. This resulted in a \$33 million drop in valuation on the personal property book for motor vehicles. It is estimated that the County will fall short of the \$9.3 million FY 10 estimate by approximately \$750,000. To help offset this shortfall in FY 11, a change in the method in which motor vehicles are assessed from loan value to trade value is approved. This change in valuation is estimated to offset \$700,000 of the projected shortfall for FY 11.



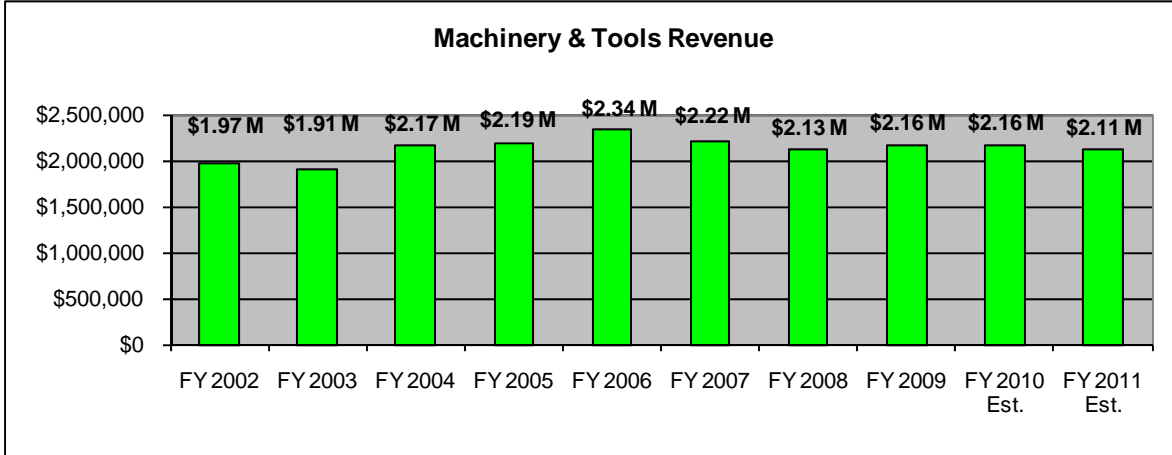
- The Car Tax Relief program prohibits increasing the personal property tax rate on the first \$20,000 of value for vehicles that qualify for relief. In addition, before the state will provide reimbursement, the locality must first collect the taxpayer's share. Changes in the Car Tax Relief program made by the General Assembly became effective in FY 07. These changes reduce the amount of funding the State provides for Car Tax Relief. Individuals no longer receive a 70% reduction on their Car Tax bills. Each year the percentage of relief changes. The percentage of relief for FY 10 is 65.16% and the percentage for FY 11 will be known in the fall of 2010.

### Other Personal Property Taxes

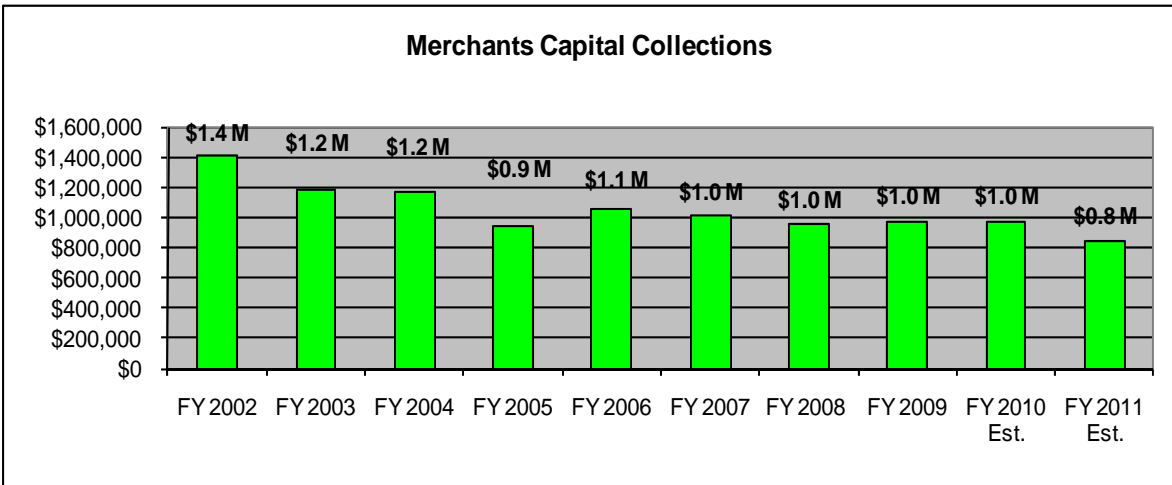
- Machinery and Tools is a tax on businesses at \$1.82 per \$100 in value which is assessed at 60%/50%/40% depending on the number of years the asset has been owned. Since FY 02, revenue

## REVENUE SUMMARY FY 11

collections have been relatively flat, averaging close to \$2 million per year. In recent years, the County has seen a spike in revenue with the County collecting \$2.3 million in FY 06. However, newer projections indicate a decline in collections since FY 07. The County estimates \$2.16 million for FY 10. The FY 11 estimate has been set at \$2.11 million.



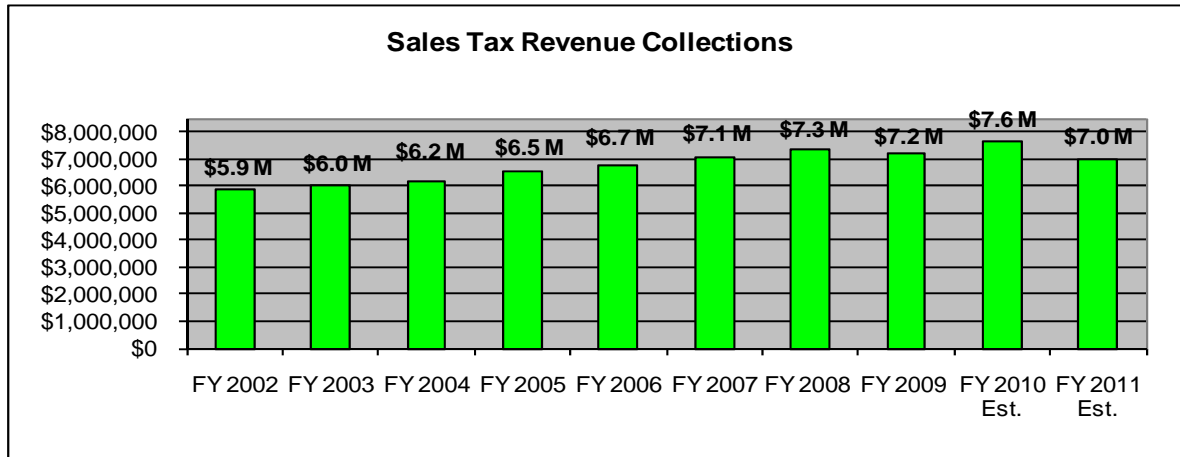
- Merchants Capital is a tax on the value of inventory at \$3.05 per \$100 and is assessed at 20% of the actual value. In FY 03 and FY 04, assessed value declined. In FY 05, the tax rate was lowered from \$4.50 to \$3.05 which generated a 38% increase in value deemed to be from car dealerships retaining their inventory within the County. The County estimates \$1 million in collections for FY 10, and collections indicate the County will meet the estimate. The FY 11 estimate has been lowered to \$0.8 million due to declining inventories at local automotive dealers in the County.



### Local Sales Tax: Growth of Retail Sales

- Local sales tax collection had been increasing progressively over the last several years until FY 09. FY 09 was the first year in which actual revenue collections came in lower than the prior fiscal year. For FY 2010, the County estimated \$7.6 million; however, it is now estimated that the County will fall short of that estimate by approximately \$840,000. Due to declining sales, the FY 11 estimate is set at \$7 million.

## REVENUE SUMMARY FY 11



### Revenue Stabilization Fund

- Given the uncertainty of local revenue, and the potential for additional state funding reductions, a revenue stabilization fund has been established for FY 11. Monies in this fund represent on-going resources and totals \$564,248. The fund is intended to ease further reductions in revenue should they occur in the upcoming fiscal year.

### Fund Balance

- No General Fund balance dollars have been used to balance the FY 2011 budget.
- The FY 10 budget included a one-time transfer of \$1,050,000 from the General Fund to provide funds to shave the peak of debt service costs over six years. \$175,000 in Debt Service Fund balance will be used in FY 11 to offset debt service.
- \$1,893,883 in School Capital Construction Fund balance is transferred to the Debt Service Fund for School Debt Service for FY 11. In prior years, the County earmarked 4 cents of the tax rate for new school construction. In FY 10, the County transferred \$1,873,545 from this fund to cover a portion of debt service costs for the 2008 debt issued for new schools.

### Reserve Funds

- A reserve fund is defined as an account used either to set aside revenues that are not required for expenditure in the current year or earmark revenues for a specific future purpose.

### **Why Do We Need Reserve Funds and a Cash Flow Reserve?**

- The financial health of a locality is determined based on its “operating position” which refers to three factors:
  - The County’s ability to balance the budget using current revenue (not using fund balance in the operating budget).
  - The County’s ability to maintain reserves for emergencies (establishing reserve funds for specific purposes).

## REVENUE SUMMARY FY 11

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- The County's ability to maintain sufficient cash to pay expenses on a timely basis. (Ensuring an adequate level of cash flow reserves).
- Setting aside monies through reserve funds will help further declines in County revenues in the upcoming fiscal year.

### Why Shouldn't We Use Reserve Money to Balance the Budget?

- These funds are "non-recurring". The use of these funds can only be for items that do not require expenditures in future years (one-time-only expenses). These funds cannot be used for salary increases, additional personnel, or program expansion that recurs in future years. For example, if \$1,000,000 of reserve monies were used in the budget to cover salaries, the next year there would be \$1,000,000 worth of costs and \$1,000,000 less money. The County's financial advisors have recommended a policy of maintaining undesignated fund balance between 8% and 10% of operating revenue.
- Cash Flow Reserve sets aside approximately \$14.9 million or 9.8% of the total FY 11 Approved Budget for emergency and unforeseen circumstances to ensure sufficient cash to pay the bills.
- Debt Service Reserve – Through this reserve fund, money can be earmarked to address unanticipated "peaks" in debt service costs or buy down debt service costs as the annual payments begin to decrease. In FY 10, monies from this reserve were combined with monies from the Rainy Day Fund to "shave the peak" in debt service over a 6 year period. Because of this, there are no funds in this reserve for FY 11.
- Landfill Post Closure Reserve – The Landfill Closure reserve sets aside monies for the costs associated with monitoring and remediation of a landfill after it is closed in order to meet the requirements of the Department of Environmental Quality. **The reserve is \$250,000, and \$59,150 may be needed in FY 10 for remediation costs.**
- Facilities and Maintenance Reserve – This reserve fund earmarks monies for facilities and general maintenance items. This reserve differs from the Capital Reserve in that the Capital Reserve focuses on major capital projects designed to meet long-term needs. Items supported through this reserve would be for purchases that are considered a part of general operations such as machinery, equipment, general repairs, and upkeep of facilities and grounds. **The reserve is \$723,000.**
- Capital Reserve – This account reserves funds for transfer to support projects in the Capital Budget. **The reserve is \$500,000.**
- Technology Reserve – This account reserves funds for technology projects and infrastructure requirements from monies remaining from the Information Technology Department budget at year end. **The reserve is \$131,493.**
- Rainy Day Fund – In FY 09, this account was established and reserved \$1,000,000 to adjust for unanticipated financial issues. \$229,920 was used to offset the state "flexible cut" in FY 09. \$550,000 of the fund was used in FY 10 to offset \$175,000 in debt service costs over a six year period. An additional \$131,480 was also used in FY 10 to cover additional state reductions. **The remaining balance in this reserve for FY 11 is \$88,600. Additional monies from the real estate**

## **REVENUE SUMMARY FY 11**

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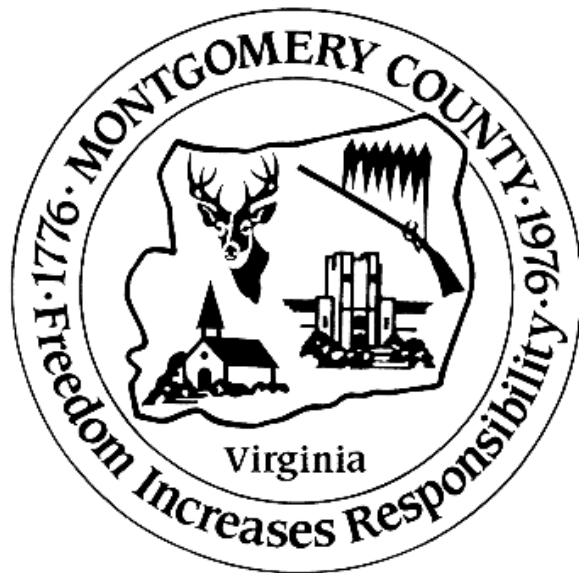
**windfall of approximately \$1 million will be added to the Rainy Day Fund after June real estate collections are analyzed.**

### **Conclusions**

- The approved real estate tax rate is set at 74 cents for the FY 11 Budget, representing a three cent tax rate increase.
- The change in the motor vehicle value from loan to trade is included in the FY 11 Approved Budget.
- Given the uncertainty of the ability to meet the current year revenue estimates combined with the unknown impact of all state agency reductions on the County's revenue, the revenue stabilization fund is intended to enable the County to react positively to future circumstances.

# REVENUE SUMMARY

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## APPENDIX A

**COUNTY OF MONTGOMERY, VIRGINIA  
FISCAL YEAR 2011 REVENUE ESTIMATES**

	FY 09 REVISED ESTIMATE	FY 09 REALIZED	FY 10 ESTIMATE	FY 11 ESTIMATE	INC/(DEC) FY 11 BUDGET FROM FY 10 BUDGET	
					\$	%
<b>GENERAL FUND</b>						
<b>GENERAL PROPERTY TAXES</b>						
REAL ESTATE PROPERTY TAX (DEC)	22,440,838	22,603,509	23,013,909	24,237,126	1,223,217	5%
REAL ESTATE PROPERTY TAX (JUNE)	22,629,987	22,622,313	23,172,309	24,353,526	1,181,217	5%
PERSONAL PROPERTY TAX MOTOR VEHICLES	3,935,251	4,528,852	4,506,721	4,491,742	(14,979)	0%
PERSONAL PROPERTY TAX RELIEF MOTOR VEHICLES	4,754,279	4,754,279	4,754,279	4,754,279	-	0%
PERSONAL PROPERTY BUSINESS FURN & FIXTURES	1,818,935	2,027,570	2,029,070	2,185,297	156,227	8%
PERSONAL PROPERTY COMPUTER EQUIPMENT	374,334	393,302	392,904	386,549	(6,355)	-2%
PERSONAL PROPERTY MOBILE HOMES TAX	207,983	205,693	200,248	213,211	12,963	6%
MACHINERY & TOOLS TAX	2,127,936	2,155,911	2,156,830	2,108,901	(47,929)	-2%
MERCHANTS CAPITAL TAX	954,513	976,701	976,000	845,814	(130,186)	-13%
PUBLIC SERVICE CORP TAXES RE & PP (DEC)	694,841	654,315	655,799	737,268	81,469	12%
PUBLIC SERVICE CORP TAXES RE (JUNE)	678,939	640,019	642,964	726,699	83,735	13%
DELINQUENT PROP TAX	1,132,833	1,514,766	1,085,894	976,419	(109,475)	-10%
ROLLBACK TAXES	35,000	12,077	15,000	15,000	-	0%
PRE-PAID & OTHER PROPERTY TAXES	-	126,276	-	-	-	-
PENALTY ALL PROP TAX	250,000	282,168	300,000	300,000	-	0%
INTEREST ALL PROP TX	95,000	112,879	120,000	120,000	-	0%
ADMIN FEE-DELINQ TP	36,209	104,677	25,000	25,000	-	0%
SUBTOTAL GENERAL PROPERTY TAXES	62,166,878	63,715,307	64,046,927	66,476,831	2,429,904	4%
<b>OTHER LOCAL TAXES</b>						
02 412101 LOCAL SALES AND USE TAX	7,745,478	7,205,999	7,614,100	6,962,139	(651,961)	-9%
02 412201 CONSUMER UTILITY TAX	635,000	642,860	635,000	635,000	-	0%
02 412202 CONSUMER UTILITY TAX - 177	17,000	18,958	17,000	17,000	-	0%
02 412203 E-911 - 177 CORRIDOR	1,800	-	1,800	1,800	-	0%
02 412401 TELECOMMUNICATIONS TAX	175,000	222,238	259,000	167,759	(91,241)	-35%
02 412501 UTILITY LICENSE TAX	20,000	16,891	17,000	16,500	(500)	-3%
02 412503 CONSUMPTION TAX	95,000	107,418	100,000	100,000	-	0%
02 412504 CONSUMPTION TAX - 177	5,000	6,135	6,500	6,000	(500)	-8%
02 412601 MOTOR VEHICLE LICENSE	620,000	637,999	620,000	640,000	20,000	3%
02 412701 BANK STOCK TAX	50,000	52,392	65,000	53,000	(12,000)	-18%
02 412801 RECORDATION TAX	600,000	688,376	600,000	600,000	-	0%
02 412802 ADDITIONAL TAX ON DEEDS	190,000	140,475	150,000	120,000	(30,000)	-20%
02 412901 TRANSIENT OCCUPANCY TAX	5,000	2,029	5,000	2,000	(3,000)	-60%
02 412902 TRANSIENT OCCUPANCY TAX - 177	34,005	32,483	40,000	33,000	(7,000)	-18%
02 412905 MEALS TAX	210,000	207,298	210,000	205,000	(5,000)	-2%
SUBTOTAL OTHER LOCAL TAXES	10,403,283	9,981,550	10,340,400	9,559,198	(781,202)	-8%
<b>OTHER UNDESIGNATED REVENUE</b>						
02 413305 LAND TRANSFER FEE	2,900	2,097	2,900	2,000	(900)	-31%
02 414101 COURT FINES & FORFEITURES	125,000	86,587	80,000	100,000	20,000	25%

**COUNTY OF MONTGOMERY, VIRGINIA  
FISCAL YEAR 2011 REVENUE ESTIMATES**

	FY 09 REVISED ESTIMATE	FY 09 REALIZED	FY 10 ESTIMATE	FY 11 ESTIMATE	INC/(DEC) FY 11 BUDGET FROM FY 10 BUDGET	
					\$	%
02 415102 INTEREST ON CHECKING	675,000	499,768	354,000	183,000	(171,000)	-48%
02 415201 RENTAL OF PROPERTY	171,984	177,967	171,984	171,984	-	0%
02 415207 SALE OF SURPLUS/SALVAGE	-	22,228	-	-	-	-
02 416608 RETURNED CHECK	-	1,470	-	-	-	-
02 418999 MISCELLANEOUS	-	77	-	-	-	-
02 419108 RECOVERED COSTS	-	27,544	-	-	-	-
02 422101 SHARE ABC PROFITS	-	-	-	-	-	-
02 422102 SHARE OF WINE TAXES	-	-	-	-	-	-
02 422103 MOTOR VEHICLE CARRIER TAX	108,191	121,900	110,000	126,201	16,201	15%
02 422105 MOBILE HOME TITLING TAX	135,000	96,569	114,000	75,000	(39,000)	-34%
02 422106 BOUNTY MONEY	-	-	-	-	-	-
02 422109 4% CAR RENTAL TAX	25,000	19,242	20,000	20,000	-	0%
02 422112 PYMNT IN LIEU OF TX-PARKS	25,000	56,614	25,000	25,000	-	0%
02 433295 MINERAL ROYALTIES	-	1,283	-	-	-	-
SUBTOTAL OTHER UNDESIGNATED REVENUE	1,268,075	1,113,345	877,884	703,185	(174,699)	-20%
GENERAL FUND BALANCE						
02 451203 (TO)FROM UNDESIGNATED FUND BAL	5,028,665	-	-	-	-	-
02 451205 (TO)FROM DESIG FUND BALANCE	4,221,592	-	-	-	-	-
SUBTOTAL GENERAL FUND BALANCE	9,250,257	-	-	-	-	-
TOTAL UNDESIGNATED REVENUE	83,088,493	74,810,201	75,265,211	76,739,214	1,474,003	2%
TRANFERS TO/FROM OTHER FUNDS						
02 451200 TRANSFER TO SCHOOL OPER.	(39,073,041)	(35,719,887)	(35,103,980)	(35,714,191)	(610,211)	2%
02 451104 TRANSFER TO DEBT SERVICE	(13,831,518)	(13,383,529)	(16,973,985)	(15,623,985)	1,350,000	-8%
02 451209 TRANSFER TO SCHOOL CAPITAL CONSTRUCTION	(2,367,772)	(1,640,871)	-	-	-	-
02 451209 TRANSFER TO COUNTY CAPITAL	(1,692,609)	(1,692,609)	(335,720)	(340,000)	(4,280)	1%
02 451107 TRANSFER FROM COUNTY CAPITAL	-	1,867,973	-	-	-	-
02 451209 TRANSFER TO SCHOOL CAFETERIA FUND	(200,000)	(200,000)	-	-	-	-
02 451215 TRANSFER TO REVENUE STABILIZATION FUND	-	-	-	(564,248)	(564,248)	-
SUBTOTAL TRANFERS	(57,164,940)	(50,768,922)	(52,413,685)	(52,242,424)	171,261	0%
NET UNDESIGNATED RESOURCES	25,923,553	24,041,279	22,851,526	24,496,790	1,645,264	7%
DESIGNATED RESOURCES						
BOARD OF SUPERVISORS						
02100 419108 RECOVERED COSTS	-	100	-	-	-	-

**COUNTY OF MONTGOMERY, VIRGINIA  
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	FY 09 REVISED ESTIMATE	FY 09 REALIZED	FY 10 ESTIMATE	FY 11 ESTIMATE	INC/(DEC) FY 11 BUDGET FROM FY 10 BUDGET	
					\$	%
COUNTY ADMINISTRATION						
02110 419108 RECOVERED COSTS	25,195	39,452	9,800	9,800	-	0%
COUNTY ATTORNEY						
02120 419108 RECOVERED COSTS	-	6,762	-	-	-	-
02120 419120 BOE-COSTS	-	13	-	-	-	-
FINANCIAL & MANAGEMENT SERVICES						
02130 419108 RECOVERED COSTS	125,000	90,983	125,000	125,000	-	0%
INSURANCE						
02132 419108 RECOVERED COSTS	126,000	60,686	126,000	126,000	-	0%
INFORMATION TECHNOLOGY						
02140 419108 RECOVERED COSTS	-	3,776	-	4,983	4,983	-
COMMISSIONER OF REVENUE-COMP						
02150 419108 RECOVERED COSTS	-	(1,574)				
02150 423100 SHARED EXPENSES	226,345	224,765	223,115	80,375	(142,740)	-64%
ASSESSMENT - COUNTY						
02152 413304 LAND USE APPLICATION FEE	787	1,633	1,800	1,800	-	0%
02152 419108 RECOVERED COSTS	2,270	1,624	-	-	-	-
TREASURER - COMP BD						
02160 423100 SHARED EXPENSES	224,200	216,458	218,926	76,666	(142,260)	-65%
TREASURER - COLLECTIONS						
02162 416010 FEES	168	252	-	-	-	-
02162 416603 INTEREST	25	-	-	-	-	-
ELECTORAL BOARD						
02170 419108 RECOVERED COSTS	-	300	-	-	-	-
02170 423100 SHARED EXPENSES	63,752	140,421	61,159	47,890	(13,269)	-22%

**COUNTY OF MONTGOMERY, VIRGINIA  
FISCAL YEAR 2011 REVENUE ESTIMATES**

	FY 09 REVISED ESTIMATE	FY 09 REALIZED	FY 10 ESTIMATE	FY 11 ESTIMATE	INC/(DEC) FY 11 BUDGET FROM FY 10 BUDGET	
					\$	%
<b>INTERNAL SERVICES</b>						
02180 415212 MILEAGE	17,700	-	17,700	17,700	-	0%
02180 415209 PROCEEDS FROM RESALE	24,500	-	24,500	24,500	-	0%
02180 415211 SALE OF PHOTOCOPIES	3,500	2,491	3,500	3,500	-	0%
02180 419107 GARAGE CHARGES INTERNAL	6,000	6,896	6,000	6,000	-	0%
02180 419111 VEHICLE MAINTENANCE	40,000	85,123	40,000	40,000	-	0%
02180 419112 CANTEEN FUND	-	62	-	-	-	-
<b>COMMONWEALTH ATTORNEY</b>						
02200 416011 J&D DELINQUENT COLLECTIONS	2,283	9,344	2,283	2,283	-	0%
02200 416012 GENERAL DISTRICT BBURG DEL COLLECTION	27,136	16,490	8,855	8,855	-	0%
02200 416013 GENERAL DISTRICT CBURG DEL COLLECTION	52,073	71,531	52,073	52,073	-	0%
02200 416014 CIRCUIT COURT DELINQUENT COLLECTIONS	37,997	(19,044)	37,997	37,997	-	0%
02200 419104 CONFISCATIONS	8,141	15,321	-	-	-	-
02200 423100 SHARED EXPENSES	650,589	651,595	628,051	575,979	(52,072)	-8%
02200 423200 COMMONWEALTH ATT'Y FEES	2,769	3,166	2,769	2,769	-	0%
<b>CIRCUIT COURT</b>						
02210 416016 JUDGE'S SECRETARY SALARY	7,500	7,500	7,500	7,500	-	0%
02210 419108 RECOVERED COSTS	-	-	-	-	-	-
02210 419122 JURYREIM	4,549	16,374	-	-	-	-
<b>GENERAL DISTRICT COURT</b>						
02220 414204 COURTHOUSE MAINTENANCE FEES	10,000	11,416	10,000	10,000	-	0%
02220 419108 RECOVERED COSTS	-	-	-	-	-	-
<b>J &amp; D RELATIONS COURT</b>						
02230 419108 RECOVERED COSTS	-	(273)	-	-	-	-
<b>CIRCUIT COURT CLERK</b>						
02250 416010 FEES	290,000	157,868	87,800	137,002	49,202	56%
02250 410107 JURY FEES	-	-	-	-	-	-
02250 423100 SHARED EXPENSES	464,447	453,223	383,504	306,292	(77,212)	-20%
<b>SHERIFF - COMP BOARD</b>						
02310 419108 RECOVERED COSTS	9,318	16,360	-	-	-	-
02310 423100 SHARED EXPENSES	4,586,320	4,394,442	4,018,459	3,894,257	(124,202)	-3%
02310 424415 LOCAL JAIL BLOCK GRANT	528,000	547,718	190,708	157,604	(33,104)	-17%

**COUNTY OF MONTGOMERY, VIRGINIA  
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	FY 09 REVISED ESTIMATE	FY 09 REALIZED	FY 10 ESTIMATE	FY 11 ESTIMATE	INC/(DEC) FY 11 BUDGET FROM FY 10 BUDGET	
					\$	%
<b>SHERIFF - COUNTY</b>						
02320 412301 E-911 TAX	145,000	145,000	145,000	145,000	-	0%
02320 414200 COURTHOUSE SECURITY FEE	206,000	164,808	175,000	189,609	14,609	8%
02320 414206 JAIL FEES	7,200	7,737	7,000	8,000	1,000	14%
02320 414207 JAIL - NONCONSECUTIVE DAYS	108	42	60	50	(10)	-17%
02320 414208 DNA FEE	1,080	798	900	900	-	0%
02320 415103 INTEREST ON SAVINGS	-	445	-	-	-	-
02320 416010 FEES	4,137	4,137	4,137	4,137	-	0%
02320 419104 CONFISCATIONS	24,007	22,477	9,000	2,000	(7,000)	-78%
02320 419105 JAIL INMATE TELEPHONE	55,000	56,939	55,000	27,000	(28,000)	-51%
02320 419106 INMATE MEDICAL REIMBURSEMENT	3,500	828	800	700	(100)	-13%
02320 419108 RECOVERED COSTS	115,729	136,225	1,000	1,000	-	0%
02320 419114 PRISONER/BOARDING	3,500	6,452	3,000	4,000	1,000	33%
02320 419115 FINGERPRINTING	400	925	500	300	(200)	-40%
02320 419123 HEM DRUG TESTING	9,400	8,820	6,240	9,000	2,760	44%
02320 419124 HEM MONITORING	75,500	70,646	52,560	75,000	22,440	43%
02320 419125 HEM CONNECTION	1,000	2,595	300	1,500	1,200	400%
02320 423100 SHARED EXPENSES	58,400	-	33,512	-	(33,512)	-100%
02320 424404 FEDERAL CONFISCATIONS	56,995	56,995	-	-	-	-
02320 424415 LOCAL JAIL BLOCK	-	-	-	33,512	33,512	-
02320 424460 WIRELESS 911	35,000	42,711	49,000	60,000	11,000	22%
02320 441101 INSURANCE RECOVERIES	-	(8,275)	-	-	-	-
<b>FIRE AND RESCUE</b>						
02330 419108 RECOVERED COSTS	-	(14,556)	-	-	-	-
02330 441101 INSURANCE RECOVERIES	-	18,505	-	-	-	-
<b>ANIMAL CONTROL</b>						
02340 413100 ANIMAL LICENSES	18,000	40,388	29,800	19,200	(10,600)	-36%
02340 413101 DOG & CAT STERILIZATION	337	2,510	700	1,000	300	43%
02340 419108 RECOVERED COSTS	-	-	1,700	-	(1,700)	-100%
<b>GENERAL SERVICES</b>						
02400 413308 BUILDING PERMITS	172,383	116,635	98,000	104,000	6,000	6%
02400 413309 OCCUPANCY PERMITS	2,205	1,575	1,000	1,000	-	0%
02400 413310 ELECTRICAL PERMITS	35,350	29,530	28,200	26,000	(2,200)	-8%
02400 413311 MECHANICAL PERMITS	-	19,677	15,000	16,000	1,000	7%
02400 413312 PLUMBING PERMITS	34,362	18,727	17,600	18,000	400	2%
02400 413313 BUILDING PLAN	-	100	-	-	-	-
02400 413316 TECHNOLOGY FEE	13,600	-	-	-	-	-
02400 413323 MANUFACTURED HOUSING PERMITS	33,146	11,302	10,300	13,000	2,700	26%

**COUNTY OF MONTGOMERY, VIRGINIA  
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					\$	%
02400 413325 REINSPECTION PERMITS	11,327	810	1,000	1,500	500	50%
02400 414204 COURTHOUSE MAINTENANCE FEES	50,000	43,297	50,000	113,502	63,502	127%
02400 414205 HHS MAINTENANCE FEES	16,800	16,800	16,800	16,800	-	0%
02400 419108 RECOVERED COSTS	-	7,852	-	-	-	-
02400 419110 HEALTH & HUMAN SVCS UTILITIES	67,906	42,224	64,000	56,000	(8,000)	-13%
MAINTENANCE B&G COURTHOUSE						
024002 424415 LOCAL JAIL BLOCK	21,500	-	21,500	21,500	-	0%
SOLID WASTE COLLECTION						
02410 412201 CONSUMER UTILITY TAX	728,174	728,174	728,174	728,174	-	0%
02410 416082 WASTE COLLECTION AND DISPOSAL	46,000	56,465	40,700	40,700	-	0%
02410 424407 LITTER CONTROL GRANT	24,000	29,974	14,000	14,000	-	0%
ENGINEERING/ENVIRONMENTAL SVC						
02420 413324 SOIL EROSION PERMITS	50,000	36,560	35,800	26,000	(9,800)	-27%
AUTOMOBILE GRAVEYARD						
02430 413301 AUTOMOBILE GRAVEYARD LICENSE	4,500	3,600	4,500	4,500	-	0%
COMPREHENSIVE SERVICES ACT						
02510 419108 RECOVERED COSTS	-	82,718	-	-	-	-
02510 424445 COMPREHENSIVE SERVICES ACT	1,453,345	1,120,364	1,236,943	1,162,784	(74,159)	-6%
HUMAN SERVICES						
02520 419458 CSA ADMINISTRATION	12,000	12,271	12,000	12,000	-	0%
02520 419108 RECOVERED COSTS	-	138	-	-	-	-
25202 419108 RECOVERED COSTS	3,827	3,927	-	-	-	-
25202 433107 R.S.V.P. GRANT	58,674	58,912	58,674	58,912	238	0%
25205 413300 USER FEES	-	390	-	-	-	-
25205 416156 FLOYD CONTRIBUTION	9,204	-	8,648	6,055	(2,593)	-30%
25205 424412 VJCCCA GRANT	67,071	76,275	64,855	45,471	(19,384)	-30%
SOCIAL SERVICES						
02540 419108 RECOVERED COSTS	-	157,935	70,000	70,000	-	0%
02540 424102 PUBLIC ASSISTANCE PAYMENTS	5,360,684	5,275,879	5,200,520	5,434,517	233,997	4%
02540 434402 FEDERAL PASS THROUGH	268,954	233,274	268,954	268,472	(482)	0%

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	FY 09 REVISED ESTIMATE	FY 09 REALIZED	FY 10 ESTIMATE	FY 11 ESTIMATE	INC/(DEC) FY 11 BUDGET FROM FY 10 BUDGET	
					\$	%
<b>PARKS AND RECREATION</b>						
02700 419108 RECOVERED COSTS	-	-	-	-	-	-
02700 416158 FUNDRAISING	-	-	-	-	-	-
27001 415201 PROPERTY RENTAL	1,500	1,560	1,500	1,500	-	0%
27002 416010 ADULT EDUCATION FEES	5,500	9,583	8,000	9,000	1,000	13%
27004 416010 SWIMMING POOL FEES	50,000	65,232	56,000	56,600	600	1%
27005 416010 SENIOR EDUCATION FEES	3,500	561	1,000	500	(500)	-50%
27006 416010 ATHLETIC FEES	33,000	33,175	38,000	38,000	-	0%
27006 416158 SCHOLARSHIP	-	938	-	-	-	-
27007 416010 COMMUNITY RECREATION FEES	3,000	670	3,000	500	(2,500)	-83%
27007 416158 SCHOLARSHIP	-	41	-	-	-	-
27008 416010 SENIOR TOUR FEES	9,500	13,492	9,500	13,000	3,500	37%
27009 416010 OUTDOOR RECREATION FEES	15,100	11,775	15,100	12,000	(3,100)	-21%
27010 416010 SPECIAL PROGRAMS	2,000	-	1,000	1,000	-	0%
27011 416010 SUMMER FEES	13,000	16,879	16,000	17,000	1,000	6%
27012 416158 FUNDRAISING	-	1,011	-	-	-	-
27014 416168 SCHOLARSHIP	-	424	-	-	-	-
27016 416010 MEADOWBROOK SENIOR PROGRAMS	-	374	-	-	-	-
<b>REGIONAL LIBRARY</b>						
02710 415211 SALE OF PHOTOCOPIES	13,669	13,510	12,000	12,000	-	0%
02710 416151 LIBRARY FINES	64,730	76,265	66,262	66,262	-	0%
02710 416152 LIBRARY FEES	-	3,427	-	-	-	-
02710 416156 FLOYD CONTRIBUTION	74,278	74,278	74,278	74,278	-	0%
02710 416158 LIBRARY DONATIONS	-	-	-	-	-	-
02710 416159 BLACKSBURG CONTRIBUTION	12,000	12,000	12,000	12,000	-	0%
02710 416160 CHRISTIANSBURG CONTRIBUTION	8,000	10,000	8,000	8,000	-	0%
02710 419108 RECOVERED COSTS	5,003	9,038	-	-	-	-
02710 424409 STATE LIBRARY GRANT	242,985	242,985	228,699	183,818	(44,881)	-20%
02710 416158 DONATIONS	-	25,003	-	-	-	-
<b>PLANNING &amp; GIS</b>						
02800 413307 REZONING AND SUBDIVISION PERMT	18,036	30,735	23,036	23,036	-	0%
02800 413314 SITE PLAN REVIEW	1,000	3,345	1,000	1,000	-	0%
02800 413316 TECHNOLOGY FEE	8,400	18,898	22,000	22,000	-	0%
02800 416161 SALE OF MAPS, ORDINANCES	2,800	1,258	2,800	2,800	-	0%
02800 419108 RECOVERED COSTS	-	655	-	-	-	-

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	FY 09 REVISED ESTIMATE	FY 09 REALIZED	FY 10 ESTIMATE	FY 11 ESTIMATE	INC/(DEC) FY 11 BUDGET FROM FY 10 BUDGET	
					\$	%
<b>ECONOMIC DEVELOPMENT</b>						
02810 419108 RECOVERED COSTS	-	59,394	-	-	-	-
<b>OTHER AGENCIES</b>						
02910 422113 EXTENSION OFFICE REIMBURSEMENT	1,200	195	-	-	-	-
02910 423100 SHARED EXPENSES	735	-	-	-	-	-
<b>GENERAL GOVT DEBT SERVICE</b>						
02150 451205 RAINY DAY AND DEBT SERVICE FUND	-	-	1,050,000	-	(1,050,000)	-100%
<b>ADJUSTMENTS</b>						
02990 418306 ADJ FOR INTERNAL SERVICES	(91,700)	(76,856)	(91,700)	(91,700)	-	0%
02990 451202 (TO) FROM AUTO GRVYD RESERVE	(4,500)	-	(4,500)	(4,500)	-	0%
TOTAL DESIGNATED	17,424,605	16,845,637	16,482,851	15,055,714	(1,427,137)	-9%
TOTAL GENERAL FUND RESOURCES	43,348,158	40,886,916	39,334,377	39,552,504	218,127	1%
<b>LAW LIBRARY</b>						
03 415102 INTEREST ON INVESTMENTS	1,000	-	1,000	1,000	-	0%
03 415103 INTERST ON SAVINGS	-	4,356	-	-	-	-
03 416010 FEES	14,000	16,676	14,000	14,000	-	0%
03 451204 FUND BALANCE	2,600	-	2,600	2,600	-	0%
TOTAL LAW LIBRARY	17,600	21,032	17,600	17,600	-	0%
<b>SCHOOL OPERATING FUND</b>						
<b>LOCAL DESIGNATED RESOURCES</b>						
09 415201 RENTAL OF PROPERTY	1,500	-	1,500	1,500	-	0%
09 416121 TUITION - PRIVATE SOURCES	17,000	7,066	17,000	17,000	-	0%
09 416122 SPECIAL FEES	-	6,460	-	-	-	-
09 416125 TRANSPORTATION OF PUPILS	-	29,621	-	-	-	-
09 418301 RECOVERED COSTS	160,198	261,408	97,500	97,500	-	0%
09 418302 UN SVC DIS	204,333	212,572	-	-	-	-
09 418910 INSURANCE ADJUSTMENTS	5,000	4,376	5,000	5,000	-	0%
09 418992 ADMINISTRATIVE COSTS-WARRANTS	35,000	-	35,000	35,000	-	0%
09 418994 BENEFITS OTHER STATE AGENCIES	30,000	-	30,000	30,000	-	0%
09 418995 SALE OF SUPPLIES	1,500	1,606	1,500	1,500	-	0%
09 418998 SALE OF SCHOOL BUSES	5,000	43,200	5,000	5,000	-	0%

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					\$	%
09 418999 SALE OF OTHER EQUIPMENT	3,500	10,569	3,500	3,500	-	0%
09 418996 MEDICAID REIMBURSEMENT	150,000	-	150,000	150,000	-	0%
09 419101 TUITION-OTHER LOCALITY	10,000	10,402	10,000	10,000	-	0%
SUBTOTAL LOCAL DESIGNATED RESOURES	623,031	587,282	356,000	356,000	-	0%
DESIGNATED STATE REVENUE						
09 422111 STATE RECORDATION TAX	186,658	285,259	186,658	148,467	(38,191)	-20%
STATE SOQ						
09 424201 STATE SALES TAX	10,453,439	9,693,183	10,301,727	9,812,643	(489,084)	-5%
09 424202 BASIC STATE AID - SOQ	30,741,285	30,920,333	27,795,113	25,148,960	(2,646,153)	-10%
09 424207 GIFTED EDUCATION SOQ	280,709	278,576	280,183	278,248	(1,935)	-1%
09 424208 REMEDIAL EDUCATION SOQ	648,751	868,650	647,533	667,795	20,262	3%
09 424209 ENROLLMENT LOSS	-	99,681	-	-	-	-
09 424210 TEXTBOOKS	739,326	733,707	737,939	97,284	(640,655)	-87%
09 424212 SPECIAL EDUCATION SOQ	4,204,403	4,281,887	4,196,512	3,920,202	(276,310)	-7%
09 424217 VOCATIONAL EDUCATION SOQ	848,366	922,240	846,774	865,660	18,886	2%
09 424221 FICA INSTRUCTIONAL SOQ	1,709,208	3,961,971	1,706,001	1,657,120	(48,881)	-3%
09 424222 GROUP LIFE	74,856	-	62,263	61,833	(430)	-1%
09 424225 RETIREMENT	2,208,247	-	2,191,650	983,142	(1,208,508)	-55%
09 424267 ENGLISH-2ND LANGUAGE	148,932	130,268	148,054	-	(148,054)	-100%
SUBTOTAL STATE SOQ	52,057,522	51,890,496	48,913,749	43,492,887	(5,420,862)	-11%
INCENTIVE PROGRAMS						
09 424276 EDUCATIONAL TECHNOLOGY	622,000	638,209	622,000	596,000	(26,000)	-4%
09 424390 COMPOSITE INDEX HOLD HARMLESS	-	-	-	279,563	279,563	-
SUBTOTAL INCENTIVE PROGRAMS	622,000	638,209	622,000	875,563	253,563	41%
STATE CATEGORICAL						
09 424206 GENERAL ADULT EDUCATION	9,781	8,084	9,781	9,781	-	0%
09 424246 SPECIAL EDUCATION HOMEBOUND	68,908	-	93,947	63,332	(30,615)	-33%
09 424247 SPECIAL EDUCATION HOSPITAL	201,756	-	265,375	371,210	105,835	40%
09 424295 SPECIAL EDUCATION IN JAIL	-	3,220	5,000	3,920	(1,080)	-22%
SUBTOTAL STATE CATEGORICAL	280,445	11,304	374,103	448,243	74,140	20%
LOTTERY FUNDED PROGRAMS						
09 424204 REMEDIAL SUMMER	200,687	-	253,077	50,227	(202,850)	-80%
09 424205 FOSTER CARE	140,317	40,700	89,625	99,426	9,801	11%
09 424211 ISAEP/GED FUNDING	15,717	15,717	15,717	15,717	-	0%
09 424218 VOCATIONAL EDUCATION	87,207	1,208	94,669	89,013	(5,656)	-6%

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					\$	%
09 424210 TEXTBOOKS	-	-	-	227,586	227,586	-
09 424223 ALGEBRA READINESS SOL	83,524	83,610	83,610	80,354	(3,256)	-4%
09 424226 NL BOARD CERTIFICATION	-	52,500	-	-	-	-
09 424228 READING INTERVENTION	189,572	173,608	173,608	162,686	(10,922)	-6%
09 424248 SPECIAL EDUCATION REGIONAL TUITION	-	-	15,418	23,164	7,746	50%
09 424252 LOTTERY	1,486,263	1,229,635	565,782	-	(565,782)	-100%
09 424258 SALARY SUPPLEMENT PAYMENTS	-	32,000	-	-	-	-
09 424259 SPECIAL ED-FOSTER CARE	-	38,112	-	-	-	-
09 424265 AT RISK	525,491	521,595	482,681	445,047	(37,634)	-8%
09 424267 ENGLISH-2ND LANGUAGE	-	-	-	98,894	98,894	-
09 424272 ALTERNATIVE EDUCATION	121,716	243,432	131,889	120,166	(11,723)	-9%
09 424275 REDUCE K-3 CLASSES	966,775	972,771	972,850	655,978	(316,872)	-33%
09 424281 AT RISK FOUR YEAR OLDS	702,432	702,432	760,968	739,285	(21,683)	-3%
09 424290 TEACHER MENTOR	9,350	16,466	9,350	13,466	4,116	44%
09 424293 VIRT ADVANCED PLACEMENT	-	624	-	-	-	-
09 424299 OTHER STATE AID	637	128,292	-	-	-	-
09 424416 PROJECT GRADUATION REGIONAL	-	27,543	-	-	-	-
<b>SUBTOTAL LOTTERY FUNDED PROGRAMS</b>	<b>4,529,688</b>	<b>4,280,245</b>	<b>3,649,244</b>	<b>2,821,009</b>	<b>(828,235)</b>	<b>-23%</b>
<b>SUBTOTAL STATE DESIGNATED REVENUE</b>	<b>57,676,313</b>	<b>57,105,514</b>	<b>53,745,754</b>	<b>47,786,169</b>	<b>(5,959,585)</b>	<b>-11%</b>
<b>DESIGNATED FEDERAL REVENUE</b>						
09 433201 ADULT BASIC EDUCATION	89,405	72,989	85,560	76,623	(8,937)	-10%
09 433202 FAMILY LITERACY/CHAPTER I	1,531,110	1,427,395	1,492,449	1,523,152	30,703	2%
09 433203 ESEA CHAPTER II BLOCK GRANT	25,190	2,230,714	-	-	-	-
09 433206 GAPS EDUCATION	210,920	210,921	-	-	-	-
09 433208 FOREST RESERVE FUNDS	5,000	43,066	5,000	5,000	-	0%
09 433209 JOB PARTNERSHIP TR. ACT	-	32,639	-	-	-	-
09 433211 MEDICAID REIMBURSEMENTS	76,250	318,712	-	-	-	-
09 433212 TITLE III	24,994	7,849	-	23,797	23,797	-
09 433214 HOMELESS FUNDING	35,070	54,294	-	-	-	-
09 433215 FEDERAL STIMULUS FUNDING	-	-	3,221,940	-	(3,221,940)	-100%
09 433219 SPECIAL EDUCATION-P.L. 94-141	1,854,588	48,770	1,902,249	1,944,531	42,282	2%
09 433224 VOCATIONAL EDUC-CATEGORICAL	150,510	35,472	144,137	149,020	4,883	3%
09 433226 EESA PL 98-377 TITLE II	303,759	432,327	307,800	368,201	60,401	20%
09 433228 DRUG FREE SCHOOL PAYMENTS	37,354	51,917	30,423	28,617	(1,806)	-6%
09 433212 TITLE III ESL	-	-	29,432	-	(29,432)	-100%
09 433290 OTHER FEDERAL FUNDS-DQE	-	65,228	-	-	-	-
09 433234 DETENTION HOME READING PROGRAM	-	173,448	-	-	-	-
<b>SUBTOTAL FEDERAL DESIGNATED</b>	<b>4,344,150</b>	<b>5,205,741</b>	<b>7,218,990</b>	<b>4,118,941</b>	<b>(3,100,049)</b>	<b>-43%</b>

**COUNTY OF MONTGOMERY, VIRGINIA  
FISCAL YEAR 2011 REVENUE ESTIMATES**

	FY 09 REVISED ESTIMATE	FY 09 REALIZED	FY 10 ESTIMATE	FY 11 ESTIMATE	INC/(DEC) FY 11 BUDGET FROM FY 10 BUDGET	
					\$	%
TRANSFERS (TO) FROM OTHER FUNDS						
09 451100 TRANSFER FROM GENERAL FUND	39,073,041	35,719,887	35,103,980	35,714,191	610,211	2%
09 416603 INTEREST	-	15	-	-	-	-
09 451204 FUND BALANCE	38,158	38,158	-	641,519	641,519	-
TOTAL TRANSFERS	39,111,199	35,758,060	35,103,980	36,355,710	1,251,730	4%
TOTAL SCHOOL OPERATING FUND RESOURCES	101,754,693	98,656,597	96,424,724	88,616,820	(7,807,904)	-8%
TOTAL GENERAL AND SCHOOL OPERATING FUNDS	145,102,851	139,543,514	135,759,101	128,169,324	(7,589,777)	-6%
SCHOOL CAFETERIA FUND						
11 416124 CAFETERIA RECEIPTS	2,221,041	2,437,208	2,209,614	2,241,614	32,000	1%
11 424215 STATE AID SCHOOL FOOD PROGRAM	60,642	-	72,069	72,069	-	0%
11 433213 FEDERAL AID-SCH FOOD PROGRAM	1,491,032	1,577,086	1,491,032	1,491,032	-	0%
11 415102 INTEREST	-	35,743	-	-	-	-
11 451203 (TO)FROM UNDESIGNATED FUND BAL	225,000	-	-	-	-	-
11 451100 (TO)FROM GENERAL FUND	200,000	200,000	-	-	-	-
TOTAL SCHOOL CAFETERIA FUND	4,197,715	4,250,037	3,772,715	3,804,715	32,000	1%
SCHOOL CAPITAL PROJECTS FUND						
19 451100 TRANSFER FROM GENERAL FUND	2,367,772	1,640,871	-	-	-	-
19 451104 TRANSFER TO DEBT SERVICE FUND	-	-	(1,873,545)	(1,893,883)	(20,338)	1%
19 OTHER REVENUE/FUND BALANCE	-	-	1,873,545	1,893,883	20,338	1%
TOTAL SCHOOL CAPITAL PROJECTS FUND	2,367,772	1,640,871	-	-	-	-
COUNTY CAPITAL PROJECTS FUND						
12 451110 TRANSFER FROM GENERAL FUND	1,692,609	1,692,609	335,720	340,000	4,280	1%
12 451214 TRANSFER TO GENERAL FUND	-	(1,867,973)	-	-	-	-
TOTAL COUNTY CAPITAL PROJECTS FUND	1,692,609	(175,364)	335,720	340,000	4,280	1%
DEBT SERVICE FUND						
18 415107 INTEREST AND FREED UP DS RESERVE	-	320,631	177,679	70,115	(107,564)	-61%
18 424239 STATE SCHOOL CONSTRUCTION	227,535	228,132	-	-	-	-
18 451205 DEBT SERVICE FUND BALANCE	-	-	-	175,000	175,000	-
18 TRANSFER FROM SCHOOL CAPITAL FUND	-	-	1,873,545	1,893,883	20,338	1%
18 451100 TRANSFER FROM GENERAL FUND	13,831,518	13,383,529	16,973,985	15,623,985	(1,350,000)	-8%
TOTAL DEBT SERVICE FUND	14,059,053	13,932,291	19,025,209	17,762,983	(1,262,226)	-7%

**COUNTY OF MONTGOMERY, VIRGINIA  
FISCAL YEAR 2011 REVENUE ESTIMATES**

	FY 09 REVISED ESTIMATE	FY 09 REALIZED	FY 10 ESTIMATE	FY 11 ESTIMATE	INC/(DEC) FY 11 BUDGET FROM FY 10 BUDGET	
					\$	%
REVENUE STABILIZATION FUND						
40 451204 FUND BALANCE	-	-	-	564,248	564,248	-
TOTAL REVENUE STABILIZATION FUND	-	-	-	564,248	564,248	-
 TOTAL RESOURCES ALL FUNDS	167,437,600	159,212,381	158,910,345	150,658,870	(8,251,475)	-5%