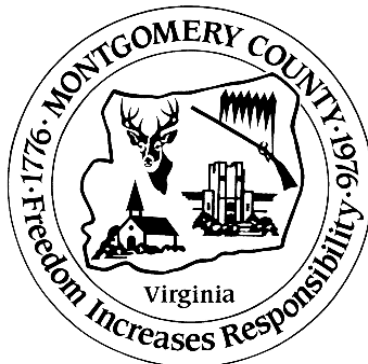
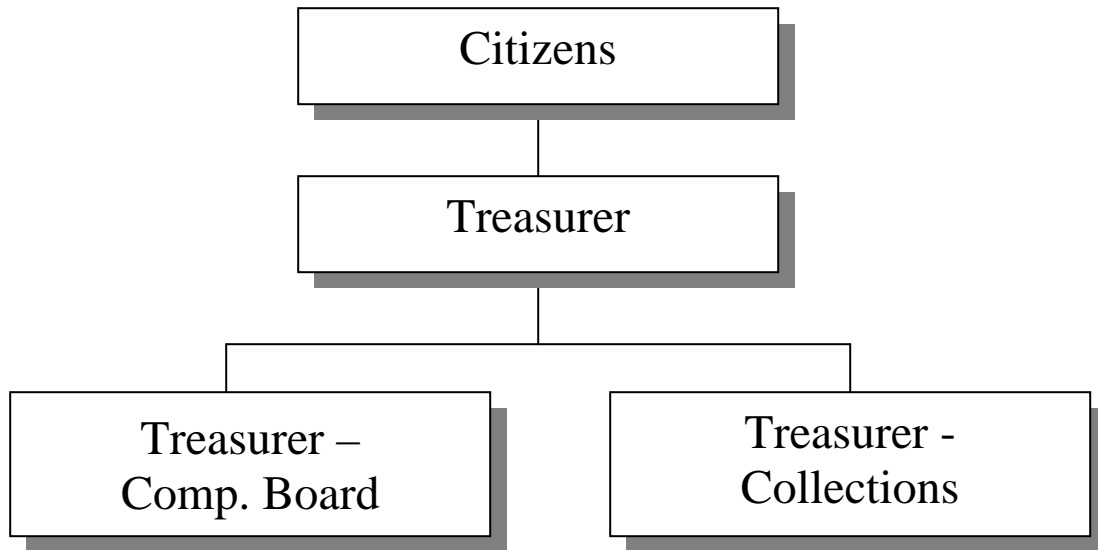


# TREASURER

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# TREASURER

## Budget Summary

	<b>FY 09 Revised</b>	<b>FY 09 Actual</b>	<b>FY 10 Approved</b>	<b>FY 11 Base</b>	<b>+</b>	<b>FY 11 Addenda</b>	<b>=</b>	<b>FY 11 Recommended</b>	<b>Change App 10/ Rec 11</b>
<b>EXPENDITURES BY DEPARTMENT</b>									
Treasurer	\$ 567,057	\$ 560,631	\$ 582,069	\$ 594,040		\$ (96,431)		\$ 497,609	\$ (84,460)
<b>TOTAL EXPENDITURES</b>	<b>\$ 567,057</b>	<b>\$ 560,631</b>	<b>\$ 582,069</b>	<b>\$ 594,040</b>		<b>\$ (96,431)</b>		<b>\$ 497,609</b>	<b>\$ (84,460)</b>
<b>EXPENDITURES BY CLASSIFICATION</b>									
Personal Services	\$ 561,563	\$ 555,047	\$ 582,069	\$ 594,040		\$ (96,431)		\$ 497,609	\$ (84,460)
Operations & Maintenance	\$ 5,494	\$ 5,584	\$ -	\$ -		\$ -		\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 567,057</b>	<b>\$ 560,631</b>	<b>\$ 582,069</b>	<b>\$ 594,040</b>		<b>\$ (96,431)</b>		<b>\$ 497,609</b>	<b>\$ (84,460)</b>
<b>REVENUE BY CLASSIFICATION</b>									
State Shared Expenses	\$ 224,200	\$ 216,458	\$ 218,926	\$ 218,926		\$ (142,260)		\$ 76,666	\$ (142,260)
<b>TOTAL DESIGNATED REVENUE</b>	<b>\$ 224,200</b>	<b>\$ 216,458</b>	<b>\$ 218,926</b>	<b>\$ 218,926</b>		<b>\$ (142,260)</b>		<b>\$ 76,666</b>	<b>\$ (142,260)</b>
<b>TOTAL UNDESIGNATED REVENUE</b>	<b>\$ 342,857</b>	<b>\$ 344,173</b>	<b>\$ 363,143</b>	<b>\$ 375,114</b>		<b>\$ 45,829</b>		<b>\$ 420,943</b>	<b>\$ 57,800</b>
<b>TOTAL REVENUES</b>	<b>\$ 567,057</b>	<b>\$ 560,631</b>	<b>\$ 582,069</b>	<b>\$ 594,040</b>		<b>\$ (96,431)</b>		<b>\$ 497,609</b>	<b>\$ (84,460)</b>
Total Authorized Personnel (FTE)	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>		<b>(5)</b>		<b>4</b>	

# TREASURER

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## Division Description

The Treasurer is an elected constitutional officer responsible for collecting all County revenue, including Federal and State funds; ensuring County funds are adequately safeguarded; submitting financial reports to the state and County; and authorizing County disbursements. This division accounts for the costs shared between the State Compensation Board and the County for the operations of the Treasurer's Office.

## Base Budget Discussion

The base budget is the estimated minimum cost for providing continued services/operations for each division/department. It is based on the prior year approved budget with adjustments. This budget shows how much it would cost in the next fiscal year to operate the same programs approved in the current fiscal year.

- Base Salary and Fringe Benefit Adjustments – The base budget includes funding for a 12% increase for health insurance, a 5% increase in Virginia Retirement System (VRS) rates, a 40% increase in group life insurance rates, and a 250% increase in unemployment insurance rates. All other fringe benefit rates remain unchanged for FY 11.

## Addenda and Reduction Discussion

Addenda consist of dollars over and above the base budget target for operating and capital. Recommended addenda items are generally for new and/or expanded services/initiatives. Reductions reflect dollars reduced in revenue and/or expense necessary to address a shortfall in the general fund revenue.

- (\$142,260) is Reduced From the Treasurer's Compensation Board Revenue Budget – This reduction is made to reflect the state budget reductions contained in the Governor's proposed budget. This reduction is a 65% reduction in state revenue and eliminates all state support for staff and operations with the exception of the constitutional officer.
- (\$96,431) and Five FTE are Reduced From the Treasurer's Compensation Board Budget Due to a Reduction in State Funding – The Governor's proposed budget eliminates all state support for staff and operations within the Treasurer's state budget, with the exception of the constitutional officer. In FY 10, the Treasurer's compensation board budget employed nine state funded positions, including the constitutional officer and additional eight County funded positions were included in Division 162, Collections. Through this recommendation, the County is providing local dollars to restore three of the eight positions cut by the state. Effective January 1, 2011, five positions will be eliminated, leaving four state funded positions and eight County funded positions.

# TREASURER

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## Department Description and Financial Data

### **Treasurer**

The Treasurer is an elected constitutional officer responsible for collecting all County revenue, including Federal and State funds; ensuring County funds are adequately safeguarded; submitting financial reports to the state and County; and authorizing County disbursements. The Treasurer's Office collects current and delinquent tax payments, issues county motor vehicle licenses, issues dog tags, processes utility payments and transfers collections to the County PSA bank account, and collects and remits payments to the Commonwealth of Virginia for individual and business state income and estimated state income taxes.

	<u>FY 09 Revised</u>	<u>FY 09 Actual</u>	<u>FY 10 Approved</u>	<u>FY 11 Base</u>	+	<u>FY 11 Addenda</u>	=	<u>FY 11 Recommended</u>	<u>Change App 10/ Rec 11</u>
<b>EXPENDITURES BY DEPARTMENT</b>									
Treasurer	\$ 567,057	\$ 560,631	\$ 582,069	\$ 594,040		\$ (96,431)		\$ 497,609	\$ (84,460)
Authorized Personnel (FTEs)	9	9	9	9		(5)		4	