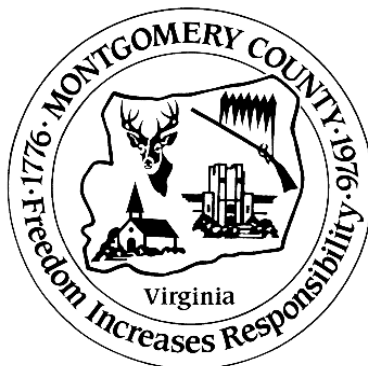
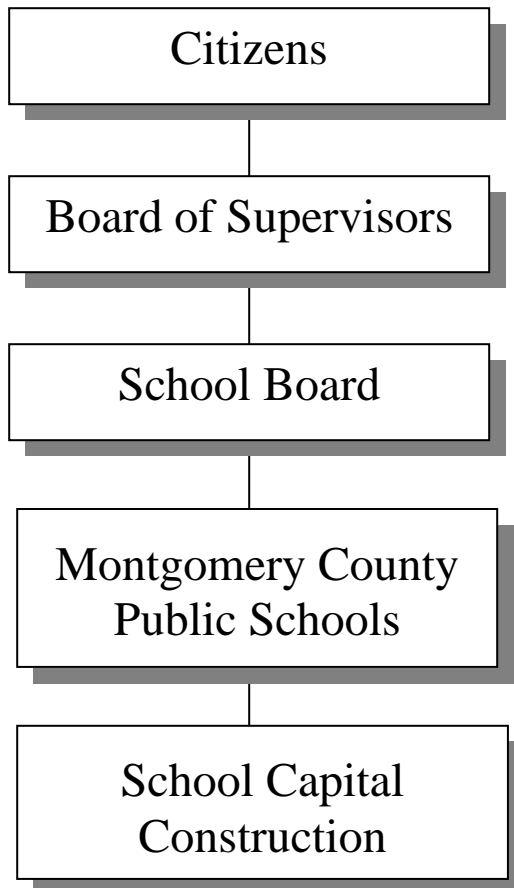


MONTGOMERY COUNTY PUBLIC SCHOOLS CAPITAL CONSTRUCTION



MONTGOMERY COUNTY PUBLIC SCHOOLS CAPITAL CONSTRUCTION

Budget Summary

	FY 09 Revised	FY 09 Actual	FY 10 Approved	FY 11 Base	+	FY 11 Addenda	=	FY 11 Recommended	Change App 10/ Rec 11
EXPENDITURES BY DEPARTMENT									
School Capital Construction	\$ 2,367,772	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -
TOTAL EXPENDITURES	\$ 2,367,772	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -
EXPENDITURES BY CLASSIFICATION									
Personal Services	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -
Operations & Maintenance	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -
Capital Outlay	\$ 2,367,772	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -
TOTAL EXPENDITURES	\$ 2,367,772	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -
REVENUE BY CLASSIFICATION									
General Fund Transfer	\$ 2,367,772	\$ 1,640,871	\$ -	\$ -		\$ -		\$ -	\$ -
Fund Balance/Other Revenue	\$ -	\$ -	\$ 1,873,545	\$ 1,893,883		\$ -		\$ 1,893,883	\$ 20,338
Transfer to Debt Service	\$ -	\$ -	\$ (1,873,545)	\$ (1,893,883)		\$ -		\$ (1,893,883)	\$ (20,338)
TOTAL DESIGNATED REVENUE	\$ 2,367,772	\$ 1,640,871	\$ -	\$ -		\$ -		\$ -	\$ -
TOTAL UNDESIGNATED REVENUE	\$ -	\$ (1,640,871)	\$ -	\$ -		\$ -		\$ -	\$ -
TOTAL REVENUES	\$ 2,367,772	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -
Total Authorized Personnel (FTE)	0	0	0	0		0		0	0

MONTGOMERY COUNTY PUBLIC SCHOOLS CAPITAL CONSTRUCTION

Division Description

The School Capital Construction Fund is used to fund the capital costs of future school capital project needs. Dollars earmarked for this fund will be used in future years for new school capital construction.

Budget Discussion

- \$1,893,883 is Transferred to the Debt Service Fund for School Debt Service – \$1,893,883 is transferred to the Debt Service Fund for School Debt Service. In prior years, the County earmarked 4 cents of the tax rate for new school construction. In FY 10, the County transferred \$1,873,545 from this fund to cover a portion of debt service costs for the 2008 debt issued for new schools. For FY 11, the transfer requirement is \$1,893,883. The chart below shows the use of funds over the past two fiscal years.

Total New School Construction Account	\$6,849,808
Used for Debt Service in FY 10	(\$1,873,545)
Used for Debt Service in FY 11	<u>(\$1,893,883)</u>
Balance for Future Years	\$3,082,380

MONTGOMERY COUNTY PUBLIC SCHOOLS CAPITAL CONSTRUCTION

Department Description and Financial Data

School Capital Construction

	<u>FY 09 Revised</u>	<u>FY 09 Actual</u>	<u>FY 10 Approved</u>	<u>FY 11 Base</u>	+	<u>FY 11 Addenda</u>	=	<u>FY 11 Recommended</u>	<u>Change App 10/ Rec 11</u>
EXPENDITURES BY DEPARTMENT									
School Capital Construction	\$ 2,367,772	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -